

STATEMENT OF FINANCIAL CONDITION

	2018	2019
ASSETS		
Loans to members	19,950,730	18,831,532
Loan Participation	20,364,129	15,306,826
TOTAL LOANS	32,572,687	34,138,358
ALLOWANCE for LOAN LOSS	-166,090	-122,407
Cash In Bank	1,054,738	5,419,912
Cash On Hand	215,839	185,434
TOTAL CASH	1,181,520	5,605,346
Certificates of Deposit	49,060,367	36,694,210
Other Investments	2,692,300	2,709,847
TOTAL INVESTMENTS	67,201,967	39,404,057
Prepaid/Deferred Exp.	99,464	143,948
Net Fixed Assets	769,886	828,059
Accrued Investment Income	275,502	235,580
NCUSIF Deposit	791,522	724,222
Other	232,595	200,283
OTHER ASSETS	2,562,680	2,132,092
TOTAL ASSETS	103,352,765	81,157,446
LIABILITIES		
TOTAL LIABILITIES	2,137,511	457,057
EQUITY		
Shares	64,350,190	57,163,086
Share Certificates	4,852,649	4,070,097
Share Draft	4,272,252	4,287,187
Money Market	680,133	1,650,392
IRA Shares	4,696,691	4,430,855
Non Member Certificates	0	0
MEMBER SHARES	92,642,364	71,601,617
Regular Reserves	1,125,460	1,125,460
Undivided Earnings	7,637,662	7,939,886
Unrealized G/L	-140,654	33,426
MEMBER CAPITAL	8,572,890	9,098,772
TOTAL EQUITY	101,215,254	80,700,389
TOTAL LIABILITIES & EQUITY	103,352,765	81,157,446

PROFIT & LOSS STATEMENT

	2018	2019
INCOME		
Int-Loans to members	755,530	858,402
Int-Participation Loans	827,079	683,869
Income from Loans	1,582,609	1,542,272
Investment Income	1,100,032	1,090,417
Fee Income	31,046	34,175
Misc. Operating Income	211,649	139,264
Total Income	2,925,336	2,806,127
EXPENSE		
Employee Salaries	758,003	763,214
Employee Benefits	502,824	498,729
Travel/Conference	21,712	37,033
Association Dues	18,855	18,574
Office Occupancy	99,099	100,179
Office Operations	343,405	372,433
Education/Promotion	58,556	60,636
Loan Service Expense	324,820	246,204
Professional/Outside	102,494	85,843
Misc. Operating Expense	83,790	76,574
Operations Expenses	2,313,558	2,259,419
Provision for Loan Loss	148,483	60,437
Total Operating Expense	2,462,041	2,319,856
Net Income Before Dividends	463,295	486,271
Cost of Funds		
Dividend Expense-Shares	137,946	126,081
Dividend Expense-CDs	42,094	59,095
Interest on Borrowed Funds	125,155	54,345
Total Cost of Funds	305,195	239,521
Net Income After Dividends	158,100	246,750
Total Non-OP INC/EXP	191,522	55,473
Net Income	349,621	302,223