

**FINANCIAL AND STATEMENT INFORMATION
STATEMENT OF INCOME**

	2015	2016
INCOME		
Int-Loans to members	484,302	558,499
Int-Participation Loans	44,936	484,041
Income from Loans	529,238	1,042,539
Investment Income	1,215,115	1,044,990
Fee Income	26,563	31,590
Misc. Operating Income	98,509	111,579
Total Income	1,869,425	2,230,698
EXPENSE		
Employee Salaries	466,615	636,628
Employee Benefits	361,466	762,001
Travel/Conference	503	5,880.38
Association Dues	18,216	21,121
Office Occupancy	91,092	96,352
Office Operations	77,337	58,141
Education/Promotion	136,221	168,532
Loan Service Expense	171,186	325,680
Professional/Outside	184,396	119,686
Misc. Operating Expense	55,519	75,359
Operations Expenses	1,562,550	2,269,381
Provision for Loan Loss	69,437	147,840
Total Operating Expense	1,631,987	2,417,221
Net Income Before Dividends	237,438	-186,523
Cost of Funds		
Dividend Expense-Shares	269,021	262,411
Dividend Expense-CDs	1,708	49,554
Interest on Borrowed Funds	0	2,452
Total Cost of Funds	270,729	314,418
Net Income After Dividends	-33,859	-500,941
Total Non-OP INC/EXP	-2,588	851,720
Net Income	-36,447	350,779